

TRACY A. SCOTT, ET UX
GRANTOR

TO

ASSUMPTION WARRANTY DEED

RICHARD L. BOGAN, ET UX
GRANTEE

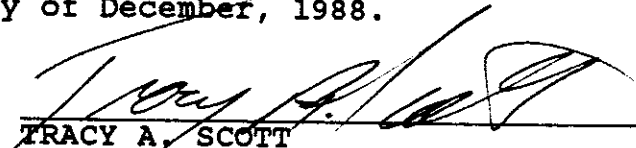
FOR AND IN CONSIDERATION of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable legal consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor, TRACY A. SCOTT and Wife, WANDA F. SCOTT, hereby sells, conveys, and warrants unto the Grantee, RICHARD L. BOGAN, and Wife, REBECCA L. BOGAN, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land in DeSoto County, Mississippi, being more particularly described as follows:

Lot 1565, Section C, South, DeSoto Village Subdivision, Section 33, Township 1 South, Range 8 West, in DeSoto County, Mississippi as shown on plat of record in Plat Book 10, Pages 3-8, in the Office of the Chancery Clerk of DeSoto County, Mississippi, to which plat reference is made for a more particular description.


By acceptance of this Deed, the parties agree this conveyance is made subject to subdivision, health department zoning and other regulations in effect in DeSoto County Mississippi; restrictive covenants of the subdivision; and rights of way and easements for public roads, flowage, and utilities. Taxes for the year 1988 shall be pro-rated at closing and paid by the Grantee when due. Possession is to be given on or before December 8, 1988.

This conveyance is made subject to an indebtedness to The United States of America through the Farmers Home Administration secured by a Deed of Trust recorded in Trust Deed Book 335, Page 137 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and by acceptance of this Deed, the Grantee assumes the balance of said indebtedness.

EXECUTED this the 1st day of December, 1988.



TRACY A. SCOTT

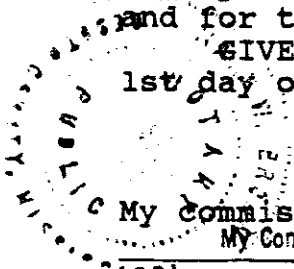


WANDA F. SCOTT

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named Tracy A. Scott and Wife, Wanda F. Scott, who acknowledged signing and delivering the above and foregoing Warranty Deed on the day and year therein mentioned as a free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the 1st day of December, 1988.


Mary Waller Bism
Notary Public

My Commission expires:
My Commission Expires Jan. 31, 1991

GRANTOR'S ADDRESS AND PHONE #: P.O. Box 794, Como, MS 38619 526-5388
GRANTEE'S ADDRESS AND PHONE #: 3520 Fairmeadow
Horn Lake, MS 38637
393-9744